

Balance Sheet As of September 30, 2011 (Head Office and Branches)

| ASSETS | |
|---|--|
| Cash and Cash Items | P 466,965,563.88 |
| Due from Bangko Sentral ng Pilipinas | 5,316,418,299.29 |
| Due from Other Banks | 1,510,181,773.72 |
| Financial Assets at Fair Value through Profit or Loss | 190,178,363.37 |
| Available-for-Sale Financial Assets-Net | 5,806,886,058.93 |
| Unquoted Debt Securities Classified as Loans-Net | 502,013,612.38 |
| Investment in Non - Marketable Equity Security - Net | 16,105,700.00 |
| Loans and Receivables | 17,256,284,149.06 |
| Loans and Receivables - Others | 12,922,239,022.77 |
| Loans and Receivables Arising from RA/CA/PR/SLB | 4,460,000,000.00 |
| General Loan Loss Provision | (125,954,873.71) |
| Other Financial Assets | 317,385,350.99 |
| Bank Premises, Furniture, Fixture and Equipment-Net | 272,557,922.70 |
| Real and Other Properties Acquired-Net | 69,085,789.68 |
| Other Assets-Net | 523,665,226.84 |
| TOTAL ASSETS | P <u><u>32,247,727,810.84</u></u> |
| LIABILITIES | |
| Deposit Liabilities | P 26,102,597,962.65 |
| Other Financial Liabilities | 273,660,203.27 |
| Other Liabilities | 803,169,428.67 |
| TOTAL LIABILITIES | P <u><u>27,179,427,594.59</u></u> |
| STOCKHOLDERS' EQUITY | |
| Capital Stock | P 5,753,241,982.60 |
| Other Capital Accounts | 232,112,073.27 |
| Retained Earnings | (917,053,839.62) |
| TOTAL STOCKHOLDERS' EQUITY | P <u><u>5,068,300,216.25</u></u> |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | P <u><u>32,247,727,810.84</u></u> |
| CONTINGENT ACCOUNTS | |
| Financial Standby Letters of Credit | P 32,202,881.63 |
| Commitments | 203,707,971.37 |
| Trust Department Accounts | 19,162,778,715.38 |
| Trust and Other Fiduciary Accounts | 371,535,458.49 |
| Agency Accounts | 18,791,243,256.89 |
| Derivatives | 335,150,000.00 |
| Others | 34,052,508.97 |
| TOTAL CONTINGENT ACCOUNTS | P <u><u>19,767,892,077.35</u></u> |
| ADDITIONAL INFORMATION | |
| Non-Performing Loans (NPLs) | P 404,879,571.84 |
| Ratio of NPLs to Total Loan Portfolio (TLP) | 2.30% |
| Classified Loans & Other Risk Assets | 571,583,000.00 |
| Specific Provision for Loan Losses | 223,999,518.18 |
| Return on Equity (ROE) | 7.48% |
| DOSRI Loans and Receivables | 653,559,386.24 |
| Past Due DOSRI Loans and Receivables | - |
| Ratio of DOSRI Loans and Receivables to TLP | 3.71% |
| Ratio of Past Due DOSRI Loans and Receivables to TLP | - |
| Percent Compliance with Magna Carta | |
| a. 6% for Small Enterprises | 10.37% |
| b. 2% for Medium Enterprises | 5.65% |
| Capital Adequacy Ratio (Solo Basis) | |
| a. Tier 1 (CAR) | 27.63% |
| b. Total (CAR) | 28.36% |

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY) S.S.

We, REYNOLD Y. GERONGAY & ANDRO M. YEE
of the above - mentioned bank do solemnly swear that all matters set forth in the
above statement of condition are true and correct to the best of our knowledge and
belief.

(Sgd.) REYNOLD Y. GERONGAY
President and CEO

(Sgd) ANDRO M. YEE
First Vice President - Controller

SUBSCRIBED AND SWORN to before me this ___ day of November 2011
at QUEZON CITY affiants exhibiting me their Drivers License Nos. N17- 81-007707
issued on August 27, 2009 and N04- 94-308247 issued on December 24, 2008
respectively.

ATTY JAY T. BOROME0
Notary Public
Until December 31, 2012
Atty's Roll No 49649
PTR No 4560324/ 01-03-11 Q.C.

DOC NO _____
PAGE NO _____
BOOK NO _____
SERIES OF 2011

BOARD OF DIRECTORS:

LANCE Y. GOKONGWEI
Chairman of the Board

FREDERICK D. GO
Vice Chairman

LILY G. NGO CHUA
Director

BRIAN M. GO
Director

JOHNSON ROBERT G. GO, JR.
Director

PATRICK HENRY C. GO
Director

LISA GOKONGWEI CHENG
Director

ROBINA GOKONGWEI PE
Director

REYNOLD Y. GERONGAY
Director

DR. JOSE M. FAUSTINO
Director

ESPERANZA S. OSMEÑA
Director

ATTY. ELAINE M. ARANETA
Corporate Secretary

SENIOR OFFICERS :

REYNOLD Y. GERONGAY
President & CEO

ANGELITO V. EVANGELISTA
Executive Vice President - Operations

MYKEL D. ABAD
Senior Vice President - Corporate Planning

ANDRO M. YEE
First Vice President - Controllershship