

Robinsons Bank Credit Card - Balance Transfer Facility

Eligibility Requirements:

- The requester must be the principal Robinsons Bank Credit Cardholder (the “Cardholder”).
- The Robinsons Bank Credit Card must be in active and current status.
- The minimum Balance Transfer amount is Three Thousand Pesos (P3,000).
- The maximum requested Balance Transfer amount must not exceed 80% of the available credit limit.

To Illustrate:

TERM	REQUESTED AMOUNT	PROCESSING FEE
3	P3,000.00	P45.00
STATEMENT CUT-OFF DATE	MONTHLY AMORTIZATION	ONE-TIME PROCESSING FEE
Month 1	P1,000.00	P45.00
Month 2	P1,000.00	P0.00
Month 3	P1,000.00	P0.00
TOTAL	P3,000.00	P45.00

Terms and Conditions

1. Balance Transfer is a facility that allows Robinsons Bank Principal Credit Cardholder to transfer their outstanding credit card balances from their non-Robinsons Bank credit cards to their Robinsons Bank UNO and DOS Mastercard Credit Card (“Robinsons Bank Credit Card”). However, the approved Balance Transfer transaction is not eligible to earn Rewards Points.
2. The non-Robinsons Bank Credit Card must be in active and current status at the time of application.
3. The non-Robinsons Bank Credit Card must be issued under the same name of the Robinsons Bank Credit Cardholder.
4. Transferring of outstanding balance from one Robinsons Bank credit card to another Robinsons Bank Credit Card is not allowed.
5. The Cardholder must provide the following details of their non-Robinsons Bank credit card at the time of application:
 - Name of Bank/Credit Card issuer
 - Name appearing on the non-Robinsons Bank Credit Card
 - Credit Card Number
 - Term
 - Requested amount
6. Upon application, the Cardholder agrees:
 - a) To be bound by the Balance Transfer terms and conditions and the terms and conditions governing the issuance and use of the Robinsons Bank Credit Card.

- b) That the application is based on the Cardholder's instruction that he/she is applying for Balance Transfer and that the Cardholder has no implication on any establishment or credit card issuer.
 - c) That the cardholder attests to the correctness of the details provided during application and Robinsons Bank shall not be liable to any errors and/or damages resulting from its use and reliance to the information provided by the Cardholder during the application.
 - d) That this application serves as authority by the Cardholder to Robinsons Bank to initiate payment to non-Robinsons Bank credit card regardless of its outstanding balance.
7. A corresponding processing fee shall be charged to the Cardholder's account per approved application. The fee will be billed separately and appear in the next Statement of Account.
8. The Balance Transfer application shall be subject to verification and credit approval by Robinsons Bank.
9. Robinsons Bank has the absolute right to approve or reject Balance Transfer applications. In case of rejection, Robinsons Bank is of no obligation to notify the Cardholder and disclose the reason thereof.
10. It is the Cardholder's sole responsibility to:
- a) Check the status of his/her application with Robinsons Bank and make available a portion of his/her credit limit to accommodate the full amount of his/her application.
 - b) Check if the approved amount is the same as his/her requested amount.
 - c) Check if the proceeds has been paid to his/her non-Robinsons Bank credit card.
11. If the Cardholder has insufficient credit limit at the time of the application:
- a) The Cardholder may request for a lower amount if application is done through phone.
 - b) Robinsons Bank has the absolute discretion to approve a lower amount or decline the application without the need of informing the Cardholder if application is done through email.
12. In the event of Cardholder's delinquency with his or her non-Robinsons Bank credit card/s, the Cardholder shall hold Robinsons Bank free from any liability for over payment, interest charges and penalties that may be imposed by the non-Robinsons Bank credit card companies to the Cardholder as a result of:
- a) Rejected application;
 - b) Failure or delay by Robinsons Bank in making the payment on or before the due date;
 - c) Partial payment due to insufficient credit limit;
 - d) Rejected Balance Transfer payment by Robinsons Bank to non-Robinsons Bank credit card companies.
13. In the event the Bank approves the application, the total Balance Transfer amount shall be subject to the Balance Transfer Terms and Conditions ("Terms and Conditions") and all applicable conditions under the Terms and Conditions governing the issuance and use of the Robinsons Bank Credit Card and all related provisions of the Robinsons Bank Internal Installment Program.
14. The Cardholder shall continue to pay the total outstanding balance or the minimum amount due on his/her non-Robinsons Bank credit cards until the Balance Transfer application is approved and the requested amount has been paid to his/her non-Robinsons Bank credit card.
15. Once the Balance Transfer application is approved:
- a) It is irrevocable and cannot be cancelled;

- b) Robinsons Bank shall pay the non-Robinsons Bank credit card based on the approved Balance Transfer amount.
 - c) The principal amount and processing fee shall be deducted from and must not exceed the Cardholder's available credit card limit;
 - d) The monthly amortization shall be based on the principal amount divided by the chosen term and shall form part of the total outstanding balance due in the Cardholder's Electronic Statement of Account (e-SOA).
 - e) That the Balance Transfer proceeds is intended solely to pay the non-Robinsons Bank credited card (applied for) and cannot be converted to cash or exchange to any item or service.
 - f) The Cardholder agrees to pay at least the Minimum Amount Due.
 - g) The monthly amortization including other transactions, if there is any, shall form part of the Total Amount Due and shall be included in the computation of Minimum Amount Due for each Statement of Account.
16. The processing fee is subject to change in accordance with the prevailing market rates under the same Terms and Conditions. Provided that the Cardholder shall be informed of the prevailing fee at the time of application.
17. If the Cardholder pays the minimum amount due or portion of the total amount due, the account shall be subject to computation of Finance Charge and any applicable fees and charges.
18. If the Cardholder requested for cancellation or pre-termination (payment acceleration) of the approved Balance Transfer application, the Bank reserves the right to charge the Cardholder an Installment Termination Service Fee of 5% of the remaining Balance Transfer principal amount. The remaining installment balance shall be billed in full in the next Statement of Account together with the Installment Service Fee.
19. Any over limit amount due to the billing of the monthly amortization or billing of the monthly amortization together with the processing fee shall be subject to over limit fee.
20. In cases of suspension or cancellation of the Robinsons Bank Credit Card, due to breach in the Terms and Conditions governing the issuance and use of the Robinsons Bank Credit Card, the Bank shall render the outstanding balance of all approved Balance Transfer application due and demandable without the need of informing the Cardholder.