

## Robinsons Bank – Balance Conversion

### Eligibility Requirements:

- The requester must be the principal Robinsons Bank Credit Cardholder (the “Cardholder”).
- The Robinsons Bank Credit Card must be in active and current status.
- The minimum Balance Conversion amount is Three Thousand Pesos (P3,000).
- The requested amount must be up to eighty percent (80%) of the credit limit or equal to the statement balance, whichever is lower.
- Not applicable to Robinsons Bank Corporate Credit Card.

### Terms and Conditions

1. Balance Conversion is a credit card facility that allows the Cardholder to convert a portion or entire Total Amount Due of the latest Electronic Statement of Account (the “eSOA”) to monthly installment. The approved Balance Conversion transaction is not eligible to earn Rewards Points.
2. Upon application, the Cardholder agrees:
  - a) To be bound by the terms and conditions of the Balance Conversion and the terms and conditions governing the issuance and use of the Robinsons Bank Credit Card. These Terms and Conditions are in addition to applicable Account Agreement and/or other rules that may apply to the Cardholder’s Account with the Bank.
  - b) That the application is based on the Cardholder’s instruction that he/she is applying for Balance Conversion.
  - c) That the Cardholder attests to the correctness of the details provided during application and Robinsons Bank shall not be liable to any errors and/or damages resulting from its use and reliance to the information provided by the Cardholder during the application.
  - d) That this application serves as authority by the Cardholder to Robinsons Bank to convert to installment the requested Balance Conversion amount.
  - e) To authorize (not to oblige) Robinsons Bank to contact and/or notify the Cardholder through SMS as to the status of his/her application.
3. A corresponding one-time processing fee shall be charged to the Cardholder’s account per approved application. The fee will be billed separately and appear in the next eSOA.
4. For applications submitted through the Robinsons Bank website:
  - a) Once submitted, it considered final. It is irrevocable and cannot be cancelled.
  - b) Only one application is allowed to be processed per cardholder, per day.
5. The Balance Conversion application shall be subject to verification and credit approval by Robinsons Bank.
6. Robinsons Bank has the absolute right to approve or reject Balance Conversion applications. In case of rejection, Robinsons Bank is of no obligation to notify the Cardholder and disclose the reason thereof.
7. In the event the Robinsons Bank approves the application, the total Balance Conversion amount shall be subject to the Balance Conversion Terms and Conditions (“Terms and Conditions”) and all applicable conditions under the Terms and Conditions governing the issuance and use of the Robinsons Bank Credit Card and all related provisions of the Robinsons Bank Internal Installment Program.
8. Once the Balance Conversion application is approved:
  - a) It is irrevocable and cannot be cancelled;
  - b) The one-time processing fee shall be deducted from and must not exceed the Cardholder’s available credit card limit;
  - c) The monthly amortization shall be based on the principal amount divided by the chosen term and shall form part of the Total Amount Due in the Cardholder’s eSOA.
  - d) The Cardholder agrees to pay at least the Minimum Amount Due.

- e) The monthly amortization including other transactions, if there is any, shall form part of the Total Amount Due and shall be included in the computation of Minimum Amount Due for each eSOA.
9. The one-time processing fee is subject to change in accordance with the prevailing market rates under the same Terms and Conditions. Provided that Cardholder shall be informed of the prevailing fee upon application.
10. If the Cardholder revolves all or portion of the Total Amount Due, the account shall be subject to computation of Finance Charge and any applicable fees and charges.
11. Any over limit amount due to the billing of the monthly amortization or billing of the monthly amortization together with the one-time processing fee shall be subject to over limit fee.
12. If the Cardholder requested for cancellation or pre-termination (payment acceleration) of the approved Balance Conversion application, the Bank reserves the right to charge the Cardholder an Installment Termination Service Fee of five percent (5%) of the remaining Balance Conversion principal amount. The remaining installment balance shall be billed in full in the next eSOA together with the Installment Service Fee.
13. In cases of suspension or cancellation of the Robinsons Bank Credit Card due to breach in the Terms and Conditions governing the issuance and use of the Robinsons Bank Credit Card, the Bank shall render the outstanding balance of all approved Balance Conversion applications due and demandable without the need of informing the Cardholder.

#### Data Privacy Compliance

1. The Cardholder acknowledge and accept that, the Bank: (a) may use, collect and process technical data and related information that identifies your mobile device, including but not limited to your mobile unique device ID, operating system, application software, and peripheral hardware; (b) may collect, use and process your personal data/information in relation to services and facilities covered under this Terms and Conditions; (c) there is disclosure of Cardholder's personal, sensitive personal, and financial information (hereafter, the "Disclosed Information") to our Affiliates or Participants or such other third party or their sub-processors exclusively for the purpose of providing and facilitating our services under this Terms and Conditions in accordance with these terms and conditions and our Privacy Consent and Notice (PCN). Such disclosure and use of information may be necessary or inevitable for the purposes of giving effect to any Electronic Instruction from you and/or facilitate or enable your use of the said services. Failure to allow such disclosure, access to or use of your Information may result in our inability to provide the services covered in this Terms and Conditions.
2. In the event the Cardholder provide personal, sensitive personal and financial information, relating to third parties, cardholder: (a) confirm that he/she has obtained his/her consent or are otherwise entitled to provide this information to us and for us to use it in accordance with its transaction with us; (b) agree to ensure that the personal, sensitive personal and financial information of the said third parties is accurate; and (c) agree to update us in writing in the event or any material change to the said personal, sensitive personal and financial information.
3. Our authority to collect, use or disclose the Disclosed Information as set out in paragraph 1 of this Section shall survive the termination of the services covered under this Terms and Conditions insofar as such continued collection, use or disclosure of the Disclosed Information remains necessary to fulfill any and all legal obligations the Bank or Cardholder may have relative to the prior provision of services to the latter, to fulfill any legitimate interests of the Bank, to comply with existing laws and regulations, the protection of the Bank's lawful rights and interests in legal proceedings and/or in the establishment, exercise or defense of the Bank's legal claims. Our rights and abilities in paragraph 1 of this Section shall be in addition to and without prejudice to our other rights of disclosure pursuant to the Terms and Conditions, Privacy Consent and Notice (PCN), and Republic Act No. 10173, otherwise known as the Data Privacy Act of 2012.
4. The Cardholder agree that he/she has full and sole responsibility over the truthfulness and accuracy of the personal data it will provide us in relation to the services covered under this Terms and Conditions.

Neither we nor any of our personnel shall be liable for any loss or damage suffered by the Cardholder or any user as a result of any disclosure of any information which the Cardholder has consented to us to collect, use or disclose for the purposes provided in this Section or where such collection, use or disclosure is allowed under the applicable laws in the Philippines.