

UITF

Unit Investment Trust Fund

(For Individuals)

Account Opening Kit

v. 2021

Client Suitability Assessment Form (CSA)

Client Waiver (to be signed only if applicable)

Risk Disclosure Statement (RDS)

UITF Participating Trust Agreement (PTA)

Robinsons Bank Trust and Investments Group

 trustgroup@robinsonsbank.com.ph

INQUIRIES OR COMPLAINTS

For inquiries and complaints, please call our 24-Hour Customer Service hotline at (632) 8637-2273 or email us at C3@robinsonsbank.com.ph. Robinsons Bank Corporation is supervised by Bangko Sentral ng Pilipinas with telephone number (632) 8708-7087 and email address at consumeraffairs@bsp.gov.ph.

UITF Account Documentation Checklist

Date: _____

Client Name	Branch	CIF	Trust ID Number
Trust Product - UITF <input type="checkbox"/> Peso Money Market UITF <input type="checkbox"/> Peso Balanced Fund UITF <input type="checkbox"/> Equity Index Feeder Fund <input type="checkbox"/> Payday Money Market UITF <input type="checkbox"/> Equity Opportunity Feeder Fund			
Account Type <input type="checkbox"/> Individual <input type="checkbox"/> Joint (And/Or) <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship			
The following accounts will require the approval of the AML Committee <input type="checkbox"/> Non-Gov't Org. (NGO) <input type="checkbox"/> Non Profit Org. (NPO)/Religious Org. <input type="checkbox"/> Charitable Institution/Foundation Date of Approval of AML Committee: _____			
DOCUMENTARY REQUIREMENTS		ADDITIONAL DOCUMENTARY REQUIREMENTS	
<input type="checkbox"/> Customer Information Record <input type="checkbox"/> Signature Cards of all Authorized Signatories <input type="checkbox"/> Valid Photo-bearing ID of all Authorized Signatories <input type="checkbox"/> Billing Statement (only for discrepancies on address) <input type="checkbox"/> AML Customer Risk Assessment <input type="checkbox"/> PEP/Negative List/Blacklist Printout <input type="checkbox"/> Customer Suitability Assessment Form <input type="checkbox"/> Waiver (only if applicable) <input type="checkbox"/> Risk Disclosure Statement <input type="checkbox"/> UITF Participating Trust Agreement <input type="checkbox"/> Fund Order Form <input type="checkbox"/> Proof of Business (if self-employed) <input type="checkbox"/> Others _____ Note: KYC Docs can be authenticated copies from the branch		For Sole Proprietorship <input type="checkbox"/> DTI Registration <input type="checkbox"/> DTI Business Application For Partnership/Corporation <input type="checkbox"/> Secretary's Certificate/Board Resolution, or Trust Account with Authorized Signatories & Signatures Trust Account with Authorized Signatories & Signatures <input type="checkbox"/> SEC Registration <input type="checkbox"/> Articles of Incorporation/Partnership <input type="checkbox"/> Articles of Incorporation/Partnership <input type="checkbox"/> By Laws (Corporation only) <input type="checkbox"/> Current Year GIS	
Submitted by Branch: _____ Name and Signature of Branch Officer/Date _____ Name and Signature of Branch UITF-Certified Marketer		Trust Remarks <input type="checkbox"/> Complete <input type="checkbox"/> Incomplete Documentation <input type="checkbox"/> Incomplete Minimum Required Information <input type="checkbox"/> With Client Signature Deficiency/ies <input type="checkbox"/> With Branch Officer Signature Deficiency/ies Other exceptions noted (specify): _____ _____	
Received by Trust: _____ Name of Trust Personnel/Date			

**TRUST & INVESTMENTS GROUP
UITF CLIENT SUITABILITY ASSESSMENT FORM
INDIVIDUAL**

Dear valued client,

This questionnaire is designed to help you understand your attitude towards risk, your current financial priorities and investment concerns prior to your selection of an appropriate investment product. Your answers to the questions will help your Branch Investment Advisor determine your investment profile and assess which type of products best suit you. Any information you will provide will be treated with utmost confidentiality.

We thank you for the time given to answer this questionnaire, the result of which will be disclosed and explained to you by the branch officer of Robinsons Bank Corporation (RBank).

GENERAL INFORMATION

Client's Name: _____ **Age:** _____

For **JOINT ACCOUNTS only**, who would you consider as the primary investment decision-maker for this account?

- I am the primary investment decision-maker for this account.
 I am not the primary investment decision-maker for this account and I rely on the decisions undertaken by my other co-accountholder/s.
 All of us accountholders decide mutually on the investments of our accounts.

Occupation: Employee **Rank & Position:** _____ **Nature of Business:** _____
 Entrepreneur OFW / Beneficiary
 Retiree / Pensioner Others (please specify) _____

Approximate Annual Income:
 Under Php 500,000.00 Php 1.0Million < Php 3.0Million
 Php 500,000.00 < Php 1.0Million Over Php 3.0Million

Investment(s) that you currently or used to have:

- Time deposits or special savings accounts Money market instruments Equities
 Unit investment trust funds Government securities (Treasury bills FXTN, RTB) Derivatives/Options/Futures
 Mutual funds Corporate bonds

Currency of current or previous investment(s): Pesos US Dollars

QUESTIONS (please check only one answer that reflects the most appropriate for you)

- What is your primary investment objective for this investment?**
 - To secure the value of my investment and minimize my exposure to risk. 11 pts.
 - To primarily receive regular cash flows to meet my current liquidity needs. 14 pts.
 - To provide a balance between growth & security of investment to meet current & future financial needs. 17 pts.
 - To maximize the growth potential of my money over the long-term. 20 pts.
- How would you describe your current financial situation? Please consider your regular expenses, present obligations (loans) and future contingencies (children's education, retirement, health expense, emergencies).**
 - My financial situation is somewhat unstable. 0 pt.
 - I definitely need this investment to supplement my income. 1 pt.
 - I currently do not need this investment to supplement my income but this may change. 2 pts.
 - I do not expect to use this investment to meet current income requirements except for emergency. 3 pts.
 - My financial situation is very stable and I have sufficient cash flow to meet most of my requirements 4 pts.
 - My financial situation is secure. I can meet any emergency requirements without withdrawing this investment. 5 pts.
- What percentage of this investment is expected for payment of your financial obligations?**
 - I am relying on 75% or more of my invested capital to fund my expected spending. 0 pts.
 - I am relying on 50% or more of my invested capital to fund my expected spending 1 pts.
 - I am relying on 25% or more of my invested capital to fund my expected spending 3 pt.
 - Not at all. I expect to have adequate income generated from other sources to cover my expected spending 5 pt.
- Other than time deposits or special savings account, how familiar or how well do you understand other types of financial investments?**
 - Minimal : I consider my knowledge fairly limited. 1 pt.
 - Modest : I have been investing for a few years and my knowledge is about the same as what most people know. 2 pts.
 - Moderate : I have been investing for several years within a broad range of different assets. 3 pts.
 - Good : I have been investing for quite a while and I have experienced a few ups and downs in my investments. 4 pts.
 - Very good: I am an experienced investor and I am comfortable with the market fluctuations that occasionally happen. 5 pts.
- When do you expect to withdraw all or majority of your investments?**
 - One (1) year or less from investment 4 pts.
 - Within one (1) – three (3) years from investment 7 pts.
 - Within three (3) – five (5) years from investment 11 pts.
 - More than (> 5) years from investment 15 pts.
- How many years of experience have you had investing in securities, either directly or through a fund manager?**
 - 1 year or less 2 pts.
 - 1 year to 5 years 3 pts.
 - 5 years to 10 years 4 pts.
 - Greater than 10 years 5 pts.
- What percentage does this investment represent out of your total investible assets?**
 - > 75% 0 pt.
 - 25% - 50% 3 pts.

8. Changes in financial market conditions may cause the value of your investment to fluctuate. If your investment decreases in value because of unfavorable market conditions, how would you feel?

Because my primary investment objective is security, I will be very troubled about the safety of my investment. 4 pts. []

I would not mind minimal fluctuations in investment value as long as my investment has potential for growth in the intermediate- to medium-term. 7 pts. []

I will not be too concerned since I am willing to take moderate risk as long as my investment will have greater potential for capital growth in the medium to long term. 10 pts []

It will not bother me since my investment is for long-term and I am willing to take substantial risks in pursuit of potentially higher returns and aggressive growth in the future. 13 pts []

9. What type of risk are you willing and able to undertake to achieve your investment goal?

Close to zero tolerance for any fluctuation in investment value. 0 pt. []

Minimal risk – Minimal fluctuation on principal to potentially earn higher than short-term deposit rates. 4 pts. []

Moderate risk – Moderate fluctuations in investment value in exchange for potential for capital growth over an intermediate-term to medium-term horizon. 8 pts. []

High risk – Potential to achieve capital growth and higher returns over the long term given that the value of investment could decline from time to time in order to accomplish this. 12 pts. []

10. Should inflation rise, the purchasing power of your money may decrease. How would you describe your priorities regarding your investments, in relation to inflation?

I want my investment to be safe. I am satisfied with earnings less by investing conservatively even if it means the yields of my investment will be lower than the inflation rate. 2 pts. []

I am willing to take some risk even if my investment will fluctuate in small amounts and so long as my portfolio will keep pace with inflation. 3 pts. []

I want my portfolio to grow faster than inflation rate even if I may experience fluctuations in the value of my investment from time to time. 4 pts. []

I can withstand significant fluctuations in the value of my investment for as long as my investments will grow faster than the current inflation rate. 5 pts. []

CUSTOMER PROFILE: _____

YOUR SCORE: _____

Score	Profile	Description
24 - 43	Conservative	You prefer a short-term investment horizon. Your utmost concerns are safety and security of your investments.
44- 57	Moderate / Balanced	You prefer an intermediate to medium-term investment horizon. Your investment objectives are to achieve balance between growth and security. You are willing to accept moderate risk for potential higher yields over time.
58 - 71	Moderately Aggressive	Your investment objectives are to achieve capital growth over the intermediate-term to long-term horizon. You are willing to accept moderately aggressive risk for potentially higher yields and capital growth.
72 - 90	Aggressive	You prefer a long-term investment horizon. Your primary investment objective is aggressive growth of your portfolio over a long period of time. You are comfortable in experiencing market fluctuations for potential long-term growth results.

I certify that I have answered this Customer Suitability Assessment form based on the accurate information about myself. I understand that the Bank will rely on the results of these answers to identify and recommend investment products suitable for my customer investment profile and investment objectives. However, it will be for my own independent evaluation and assessment to decide on the investment products I will thereafter choose.

I have also been advised that I may request for a new Customer Suitability Assessment to evaluate any change/s in the future in my personal circumstances (example: number of dependents, personal tax status, health, liquidity needs, risk tolerance, amount of investible funds, changes in compensation and other income) that may merit a change in my suitability and risk profile. My failure to notify/inform RBank of any changes prior to three years from date hereof is deemed a waiver of my right for new CSA profiling. Notwithstanding this, RBank will conduct a Customer Suitability Assessment review at least every three (3) years from account opening.



Client Signature over Printed Name



Client Signature over Printed Name



Client Signature over Printed Name



Client Signature over Printed Name

Bank Use only: (to be filled up by the servicing Certified UITF Marketer)

I certify that I have discussed with the client the results of this Customer Suitability Assessment and Risk Profile Questionnaire as written above, together with the suitable investment options and their product information.

Certified UITF Marketer Name and Signature

Date Accomplished

Waiver of Customer Suitability Assessment (CSA Results)

.....
Note: This Waiver is to be accomplished only for prospective clients with CSA results indicative a ‘conservative’/‘moderate’ investor profile and who chooses to invest in the RB Unit Investment Trust Funds that carry higher risks only.
.....

Client/s Name :
CSA Score :
Customer Profile :
Date of CSA :

To RB Trust & Investments Group:

I/we understand that at any time under my/our option, I/we waive the results of my/our Client Suitability Assessment profile, and have decided to invest in the RB Unit Investment Trust Funds of my/our choice, fully aware of its product features, terms and conditions of participation and attendant risks as stated in the Risk Disclosure Statement. My/our participation in the RB Unit Investment Trust Funds of my/our choice shall be further governed by the UITF Declaration of Trust, Trust Agreement Form and other account opening requirements to be accomplished by the undersigned at time of placement.

Client/s' signature/s over Printed Name/s

Date signed

Branch signature verified:_____

UNIT INVESTMENT TRUST FUNDS RISK DISCLOSURE STATEMENT (“RDS”)

Dear valued client,

Prior to making an investment in any of ROBINSONS BANK CORPORATION Trust & Investments Group (“RBank Trust”) Unit Investment Trust Fund(s), RBank Trust is hereby informing you of the nature of the UITFs and the risks involved in investing therein. As investments in UITFs carry different degrees of risk, it is necessary that before you participate/invest in any of RBank Trust UITFs, you should have:

1. fully understood the nature of the investment in UITFs and the extent of your exposure to risks;
2. read this Risk Disclosure Statement completely; and
3. independently determined that the investment in the UITFs is appropriate for you.

There are risks involved in investing in the UITFs because the value of your investment is based on the Net Asset Value per unit (NAVpu) of the Fund which uses a marked-to-market valuation and therefore may fluctuate daily. The NAVpu is computed by dividing the Net Asset Value (NAV) of the Fund by the number of outstanding units. The NAV is derived from the summation of the market value of the underlying securities of the Fund plus accrued interest income less liabilities and qualified expenses.

INVESTMENT IN THE UITF DOES NOT PROVIDE GUARANTEED RETURNS EVEN IF INVESTED IN GOVERNMENT SECURITIES AND HIGH-GRADE PRIME INVESTMENT OUTLETS. YOUR PRINCIPAL AND EARNINGS FROM INVESTMENT IN THE FUND CAN BE LOST IN WHOLE OR IN PART WHEN THE NAVPU AT THE TIME OF REDEMPTION IS LOWER THAN THE NAVPU AT THE TIME OF PARTICIPATION. Gains from investment is realized when the NAVpu at the time of redemption is higher than the NAVpu at the time of participation.

Your investment in any of the ROBINSONS BANK CORPORATION UITFs exposes you to the various types of risks enumerated and defined hereunder:

Interest Rate Risk. This is the possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates.

The UITF portfolio, being marked-to-market, is affected by changes in interest rates thereby affecting the value of fixed income investments such as bonds. Interest rate changes affect fixed income securities inversely, i.e. as interest rates rise, bond prices fall and when interest rates decline, bond prices rise. As the prices of bonds in a Fund adjust to a rise in interest rates, the Fund's unit price may decline.

Market/Price Risk. This is the possibility for an investor to experience losses due to changes in market prices of securities (e.g., bonds and equities). It is the exposure to the uncertain market value of a portfolio due to price fluctuations.

It is the risk of the UITF to lose value due to a decline in securities prices, which may sometimes happen rapidly or unpredictably. The value of investments fluctuates over a given time period because of general market conditions, economic changes or other events that impact large portions of the market such as political events, natural calamities, etc. As a result, the Net Asset Value per Unit (NAVPU) may increase to make profit or decrease to incur loss.

Liquidity Risk. This is the possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss. These may be caused by different reasons such as trading in securities with small or few outstanding issues, absence of buyers, limited buy/sell activity or underdeveloped capital market.

Liquidity risk occurs when certain securities in the UITF portfolio may be difficult or impossible to sell at a particular time which may prevent the redemption of investment in UITF until its assets can be converted to cash. Even government securities which are the most liquid of fixed income securities may be subjected to liquidity risk particularly if a sizeable volume is involved.

Credit Risk/Default Risk. This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued. This inability of the borrower to make good on its financial obligations may have resulted from adverse

changes in its financial condition thus, lowering credit quality of the security, and consequently lowering the price (market/price risk) which contributes to the difficulty in selling such security. It also includes risk on a counterparty (a party the UIT Fund Manager trades with) defaulting on a contract to deliver its obligation either in cash or securities.

This is the risk of losing value in the UITF portfolio in the event the borrower defaults on his obligation or in the case of counterparty, when it fails to deliver on the agreed trade. This decline in the value of the UITF happens because the default/failure would make the price of the security go down and may make the security difficult to sell. As these happen, the UITF's NAVPU will be affected by a decline in value.

Reinvestment Risks. This is the risk associated with the possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

Investors in the UITF who redeem and realize their gains run the risk of reinvesting their funds in an alternative investment outlet with lower yields. Similarly, the UITF fund manager is faced with the risk of not being able to find good or better alternative investment outlets as some of the securities in the fund matures.

In case of a foreign-currency denominated UITF or a peso denominated UITF allowed to invest in securities denominated in currencies other than its base currency, the UITF is also exposed to the following risks:

Foreign Exchange Risk. This is the possibility for an investor to experience losses due to fluctuations in foreign exchange rates. The exchange rates depend upon a variety of global and local factors, e.g., interest rates, economic performance, and political developments.

It is the risk of the UITF to currency fluctuations when the value of investments in securities denominated in currencies other than the base currency of the UITF depreciates. Conversely, it is the risk of the UITF to lose value when the base currency of the UITF appreciates. The net asset value per unit (NAVpu) of a peso-denominated UITF invested in foreign currency-denominated securities may decrease to incur loss when the peso appreciates.

Country Risk. This is the possibility for an investor to experience losses arising from investments in securities issued by/ in foreign countries due to the political, economic and social structures of such countries. There are risks in foreign investments due to the possible internal and external conflicts, currency devaluations, foreign ownership limitations and tax increases of the foreign country involved which are difficult to predict but must be taken into account in making such investments.

Likewise, brokerage commissions and other fees may be higher in foreign securities. Government supervision and regulation of foreign stock exchanges, currency markets, trading systems and brokers may be less than those in the Philippines. The procedures and rules governing foreign transactions and custody of securities may also involve delays in payment, delivery or recovery of investments.

Risks Related to Feeder Funds. Feeder Funds are exposed to the risks associated with its Target Fund. Such risks also cover the risks mentioned above with additional risks below:

- **Index Risk** – The performance of the Target Fund may not precisely duplicate the performance of the benchmark index being used.
- **Non-control on Target Fund** – The Feeder Fund' investment in the Target Fund may be described as passive fund management as the Target Fund has absolute control of its portfolio management. The returns of the Feeder Fund will depend on the performance of the Target Fund. The Trustee will also have no control on any material changes on the Target Fund structure.

OTHER RISKS:

There are operational and systems risks incidental to the processing of the RBank-Trust UITF transactions and are mitigated by (a) the existence of procedures and control measures in handling participations/subscriptions and redemptions, (b) periodic reconciliation of outstanding investments, (c) presence of a third-party custodian accredited by BSP for checks and balances, (d) annual external audit of the Fund, and (e) presence of contingency procedures in case of system breakdown

Your participation in UITFs may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions by RBank Trust & Investments Group. These transactions may include own-bank deposits; purchase of own-institution or affiliate obligations (stocks, mortgages); purchase of assets from or sales to own institution, directors, officers, subsidiaries, affiliates or other related interests/parties; or purchases or sales between fiduciary/managed accounts.

I/WE HAVE COMPLETELY READ AND FULLY UNDERSTOOD THIS RISK DISCLOSURE STATEMENT AND THE SAME WAS CLEARLY EXPLAINED TO ME/US BY A ROBINSONS BANK (RBANK) UITF MARKETING PERSONNEL BEFORE I/WE AFFIXED MY/OUR SIGNATURE/S HEREIN. I/WE HEREBY VOLUNTARILY AND WILLINGLY AGREE

TO COMPLY WITH ANY AND ALL LAWS, REGULATIONS, THE PLAN RULES, TERMS AND CONDITIONS GOVERNING MY/OUR INVESTMENT IN THE RBANK UITFs.



Client Signature over Printed Name



Client Signature over Printed Name



Client Signature over Printed Name



Client Signature over Printed Name

For Bank Use Only

I acknowledge that I have (1) advised the client to read this Risk Disclosure Statement; (2) encouraged the client to ask questions on matters contained in this Risk Disclosure Statement, and (3) fully explained the same to the client.

UITF Trust Marketing/ Certified Branch Personnel

Date

UNIT INVESTMENT TRUST FUND PARTICIPATING TRUST AGREEMENT (PTA)

KNOW ALL MEN BY THESE PRESENTS:

This Participating Trust Agreement (the “Agreement”) made and executed this _____ day of _____ by and between:

Trustor/s _____ :

Address :

hereinafter referred individual or collectively to as the “**TRUSTOR**”

- and -

ROBINSONS BANK CORPORATION, a banking corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office address at 17th Floor, Galleria Corporate Center, EDSA corner Ortigas Avenue, Quezon City, and authorized to perform trust and fiduciary functions through its TRUST AND INVESTMENTS GROUP (RBANK TIG), with office address at 29th Floor, Galleria Corporate Center, EDSA corner Ortigas Avenue, Quezon City, hereinafter referred to as the “**TRUSTEE**;”

WITNESSETH: That –

WHEREAS, the TRUSTOR/s, with legal capacity to enter into a contract, desires to participate in any of the RBank Unit Investment Trust Funds (collectively “UITF” or the “Fund”) established and administered by the TRUSTEE under and subject to the terms of a Declaration of Trust (the “Plan Rules”) approved by the TRUSTEE’s Board of Directors and by the Bangko Sentral Ng Pilipinas, as may be amended from time to time in accordance with the Plan Rules and existing regulations;

NOW THEREFORE, the parties hereto hereby agree as follows:

1. ***Participation and Redemption*** - Participation in the Fund and redemption of such participation shall be allowed only on the basis of the End-of-day net asset value of each participation unit (the “NAVpu”) determined in accordance with the Plan Rules. - The TRUSTOR’s investment in the Fund shall be expressed in terms of number of units of participation as appearing in the TRUSTOR’s Confirmation of Participation.

As his participation to the Fund and as may be instructed in writing, the TRUSTOR/s shall transfer, convey and pay unto the TRUSTEE a sum of money, in a currency that is legal tender in the Philippines and provided in the Plan Rules. The amount representing the value of the units shall be indicated in the TRUSTOR/s’ Confirmation of Participation. It is understood that the initial participation as well as any additional contributions to the Funds shall be in the form of cleared funds.

Subsequent participation and redemption shall be allowed only at such frequency or at such times as provided in the Plan Rules and which shall be confirmed by the TRUSTEE.

2. ***Client Suitability***– Prior to the acceptance of participation, the TRUSTEE shall perform client suitability to ensure that investor needs and goals match against the investment parameters of the Fund, through a Client Suitability Assessment form which shall be accomplished and acknowledged and duly signed by the TRUSTOR.
3. ***Management, Administration and Investment of Fund*** - The Fund, which is the pool of trust funds from the participating trustors, shall be managed, administered and invested by the TRUSTEE under the operation of the Plan Rules and such other policies that the TRUSTEE may from time to time adopt in the future pursuant to the Fund’s objectives of providing liquidity and stable income derived from a diversified portfolio of primarily short-term fixed income instruments.
4. **AUTHORIZATIONS.** If the account is in the name of two (2) or more TRUSTORS, and the same is maintained on an “and” basis, any and all instructions and authorizations with respect thereto shall be given by all said TRUSTORS. If the account is maintained on an “or” basis, any and all instructions and authorizations with respect to the account shall be given by any one of the TRUSTORS.

If the account is in the name of a corporation or juridical entity, it is further agreed and understood that on or before the signing of this Agreement, the TRUSTOR shall submit to the TRUSTEE the Secretary's Certificate/Board Resolution and all the requisite corporate papers as may be required by the TRUSTEE to fulfil its documentary requirements, which includes the names of its authorized signatories and/or representatives to open and maintain a checking and/or savings deposit account exclusively for the FUND with a reputable bank, which may be the banking department of the TRUSTOR and to deposit therein all or any part of the FUND

5. Disclosure of Investment Outlets – The TRUSTEE shall make available for review by the participant, a list of prospective and outstanding investment outlets for the Fund, which list shall be updated quarterly

6. Disclosure of Risks – Prior to the signing of the Agreement, the TRUSTOR shall have read and acknowledged the ‘Risk Disclosure Statement’, which the TRUSTEE shall have clearly explained. The TRUSTOR understands and agrees that the Risk Disclosure Statement shall apply to both current and subsequent transactions involving the FUND. The TRUSTOR further acknowledges that he/she/it may be notified or reminded of the general and specific risks attendant to the FUND.

7. Trust Fees and Qualified Expenses - For the TRUSTEE’s services, it shall be entitled to compensation as provided in the Plan Rules. The Trustee may charge against the Fund any qualified expenses necessary for the preservation and maintenance of the Fund such as but not limited to: external audit expenses and securities custodian fees. All qualified expenses shall be duly disclosed in the FUND’s Quarterly Reports.

8. Liability of TRUSTEE – Nothing in this Agreement shall be construed as a guaranty of return or income nor does it entitle the TRUSTOR/S to a fixed rate of return on the money invested. Except for the TRUSTEE’s fraud, evident bad faith, or gross negligence, the TRUSTEE shall not be liable for any loss or depreciation in the value of the FUND or in the value of the TRUSTOR’s units of participation in the FUND , arising from any act done by the TRUSTEE pursuant to the terms hereof and thereof. Neither shall the TRUSTEE be liable for refraining to do any act where such inaction in the good faith judgment of the TRUSTEE is necessary and appropriate for the proper and advantageous administration and management of the FUND.

9. Term of Agreement – This Agreement shall continue and remain in full force and effect until the redemption of the TRUSTOR’s participation or upon termination of the Fund in accordance with the Plan Rule, laws or regulations then existing.

10. Reference Documents – Incorporated herein by reference are the terms, conditions, rules and regulations in the Declaration of Trust, Client Suitability Assessment form, Risk Disclosure Statement, and the Confirmation of Participation to be issued pursuant hereto.

11. Cooling-Off Period - Pursuant to BSP Circular Nos. 857 (Series of 2014) and 898 (Series of 2016), the TRUSTOR, except for corporate/institutional accounts, is/are entitled to a cooling-off period of two (2) banking days (the "Cooling-Off Period") from the date of initial participation of the TRUSTOR in the applicable UITF, without penalty. Should the TRUSTOR decide to avail of the Cooling-Off Period, the TRUSTOR/s shall give the TRUSTEE a written notice to cancel within such period. As a result of the cancellation, the TRUSTOR understand(s) that such cancellation may result in a gain or loss depending on the prevailing net asset value per unit (NAVPU). Any reasonable amount of processing or administrative fees and transactional costs incurred, including any marked-to-market losses or gains, if any, shall be for the Trustor's own account.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands.

THE UITF IS A TRUST PRODUCT AND NOT A DEPOSIT ACCOUNT OR AN OBLIGATION OF, OR GUARANTEED, OR INSURED BY THE TRUST ENTITY OR ITS AFFILIATES OR SUBSIDIARIES. THE UITF IS NOT INSURED OR GOVERNED BY THE PDIC. DUE TO THE NATURE OF THE INVESTMENT, YIELDS AND POTENTIAL YIELDS CANNOT BE GUARANTEED. ANY LOSS/INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, IS FOR THE ACCOUNT OF THE CLIENT/PARTICIPANT. AS SUCH, THE UNITS OF PARTICIPATION OF THE UITF INVESTOR, WHEN REDEEMED, MAY BE WORTH MORE OR BE WORTH LESS THAN HIS INITIAL INVESTMENT/CONTRIBUTION. HISTORICAL PERFORMANCE, WHEN PRESENTED, IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE RESULT. THE TRUSTEE IS NOT LIABLE FOR LOSSES UNLESS UPON WILLFUL DEFAULT, EVIDENT BAD FAITH OR GROSS NEGLIGENCE.



Client Signature over Printed Name



Client Signature over Printed Name



Client Signature over Printed Name



Client Signature over Printed Name

ROBINSONS BANK CORPORATION
THRU: TRUST AND INVESTMENTS GROUP
By:
