

1. When will the merger between Robinsons Bank (“RBank”) and Bank of the Philippine Islands (“BPI”) happen?

The merger takes effect on **January 1, 2024**, following the required regulatory clearances and approvals.

2. How will the BPI and RBank merger affect my account/s with the Trust and Investments Group of RBank (“RBank Trust”)?

BPI indirectly engages in the trust business through its wholly owned subsidiary, BPI Asset Management and Trust Corporation, *doing business under the trade name and style of BPI Wealth – A Trust Corporation* (“BPI Wealth”). As the wealth management arm of the bank, BPI Wealth will assume the role of successor trustee, fiduciary, and agent/investment manager for all accounts and unit investment trust funds of RBank Trust upon receipt of the required regulatory approvals.

Pending the effectivity of the merger and the subsequent transfer of the trust business to BPI Wealth, RBank Trust remains committed to managing and servicing your account/s and other investment requirements.

3. Is there any action required from me as RBank Trust client to secure my account/s in anticipation of the merger and transfer of trust business?

There is no action required from RBank Trust clients. However, if you are not in agreement with the merger and transfer activities, you have the option to redeem your investment and close your RBank Trust account within a certain period. Details of this exercise are provided in the RBank Trust notice to clients on the aforesaid merger and transfer of trust business to BPI Wealth.

4. Will there be changes to my account/s after the transfer to BPI Wealth?

There are no immediate changes to your account/s. BPI Wealth will continue to administer and manage your account/s according to existing documentation and processes.

We are working on integrating RBank Trust products and services with BPI Wealth. We will notify you of any changes that will impact your account/s as a result of our ongoing integration activities.

5. Will there be an adjustment on the trust/management fees of my account/s?

Your existing arrangements with RBank Trust, including those relating to trust/management fees, will continue to apply. Any future changes shall be relayed to you accordingly.

6. I want to submit instructions for my RBank Trust account/s. Whom do I contact?

Prior to effectivity of the transfer of RBank Trust to BPI Wealth, you will continue to be serviced by your respective RBank Trust Sales and Account Officers. Upon effectivity of the transfer, these same officers will become personnel of BPI Wealth and will continue to serve and assist you (as BPI Wealth employees) as we execute our integration activities. Upon completion of our integration activities, you will be notified of any changes to the team managing/handling your account/s.