

LETTER OF APPOINTMENT
(Corporate)

_____, a corporation duly organized and existing under the _____ laws of _____ Philippines, with principal address at _____, (“the Corporation”), herein represented by _____, hereby designate/appoint **BANK OF THE PHILIPPINE ISLANDS**(the “**Bank**”), with office address at **17TH Floor Galleria Corporate Center, Edsa corner Ortigas Avenue, Quezon City**, to be the Corporation’s true and lawful representative or attorney-in-fact, to act for the Corporation and in its name, place and stead, to do and perform the following:

- a. To appoint and transact business with the **Land Bank of the Philippines – Trust Banking Group** (the “**Custodian**”), an accredited 3rd party custodian, as securities custodian relative to the Corporation’s securities holdings. As used in this document, “securities” shall refer to any and all corporate and government bonds, bills of exchange, certificates of deposit, convertible bonds, debentures, promissory notes, shares of stock, certificates of participation in any fund, and such other commercial paper, documents, and instruments of any kind or nature, now or hereafter held by the Corporation in its name;
- b. To sign/execute the Securities Custodianship Agreement (with Reference Number _____) with the **Custodian** and to bind the Corporation on the terms and conditions thereof;
- c. To open on the Corporation’s behalf, a custodianship/securities deposit account with the **Custodian** and to transfer/deliver the securities to the **Custodian** for the latter’s safekeeping;
- d. To collect and receive any income, dividend, payment, interests and all other amounts accruing to the securities and thereafter deposit the same to the Corporation’s settlement account or at the Corporation’s instance, to remit the same to whatever account or to whomever the Corporation shall so direct in writing;
- e. To receive all reports, statements, confirmations of transfer and other mail/documents related to the custody account. The **Bank** shall then forward such mail/documents according to the usual mode by which the Corporation receives mail originating from the **Bank**;
- f. To execute trade transactions (i.e., buying and selling instructions, including relaying of instructions to the **Custodian** to receive or deliver securities in order to consummate the buy/sell transactions) for the Corporation’s account with the **Custodian**;
- g. To disclose information or authorize the **Custodian** to make such disclosure regarding the account with the **Custodian** when such disclosure is required under applicable law or regulation and notwithstanding the provisions of Republic Act No. 1405, as amended; and
- h. To perform such other acts, or make, execute, and deliver all instruments necessary or proper for the exercise of any of the powers and duties conferred herein, or to accomplish any of the purposes hereof.

The Corporation hereby ratifies and confirms all that the said representative shall lawfully do or cause to be done under and by virtue of these presents.

In witness whereof, I hereby affix my signature this ____ day of _____ at _____, Philippines.

Corporation’s Representative
Position/Designation

Corporation’s Representative
Position/Designation